

## Dear Sir/Madam:

Thank you for choosing the Philippines as your retirement destination and for your interest in applying for the Special Resident Retiree's Visa (SRRV).

Please be informed that the Philippine Retirement Authority (PRA) is currently accepting and processing new SRRV Applications for applicants who are **50 years old and above**.

Please be further advised that SRRV Applicants have to be physically present in the Philippines in order for an SRRV Application to be processed. Currently, PRA does not accept online applications nor applications be submitted at a Philippine Embassy/Consulate.

As of date, as a general rule, visa issuance including visa-free privileges based on Visa Waiver Agreements under Executive Order 408 were put on hold (FSC No. 29-2020). However, SRRV Applicants can secure a visa upon presentation of an Entry Exemption Document (EED) from the Department of Foreign Affairs (DFA) as endorsed by a National Government Agency (NGA). In case of PRA, it will be endorsed through the Department of Tourism (DOT). The Authority may endorse SRRV Applicants to the DOT upon compliance and submission of the following requirements:

- Signed Request Letter for EED Endorsement
   Indicate the exact/specific Philippine Embassy/Consulate and address the SRRV Applicant will lodge tourist visa application if EED request is granted;
- 2. Accomplished and Signed SRRV Application Form with Photo— Information must be typewritten and ensure that all information requested are answered;
  - **SRRV Application Form for Principal Applicant** <a href="https://pra.gov.ph/wpcontent/uploads/2019/07/Application-Form-Principal-English.pdf">https://pra.gov.ph/wpcontent/uploads/2019/07/Application-Form-Principal-English.pdf</a>
- 3. **Medical Certificate** Should be secured from any licensed physician/clinic abroad. The medical is valid for 6 months from the date of issuance;
  - **PRA Medical Form** <a href="https://pra.gov.ph/wp-content/uploads/2019/07/Medical-Certificate.pdf">https://pra.gov.ph/wp-content/uploads/2019/07/Medical-Certificate.pdf</a>
- Police Clearance Should be secured from the country of origin or last residence abroad. The police clearance is valid for 6 months from the date of issuance;





5. **Bank Certification** - A visa deposit must be sent from any bank abroad to PRA's designated bank. The Certificate of Inward Remittance should be available before endorsing the applicant to DOT. The visa deposit depends on the SRRV option the retiree has chosen.

Below are the basic features of the different SRRV Options based on the Board Resolution No. 4, Series 2021 dated 30 April 2021:

- **-SRRV SMILE** for active / healthy principal retirees, who would just like to maintain their Visa deposit of US\$20,000.00 in any of the PRA designated banks;
- **-SRRV CLASSIC** for active / healthy principal retirees who would opt to use their Visa deposit to purchase condominium units or use for long term lease of house and lot; The visa deposit under this scheme are as follows:
  - US\$ 20,000.00 –without pension
  - US\$ 10,000.00 –currently receiving pension: at least US\$800.00/month for single applicants and US\$1,000.00/month for applicants with dependents
- **-SRRV HUMAN TOUCH** for ailing principal retirees, who are shown to have medical/clinical needs and services. Under this option, the retiree only needs to have a Visa deposit of US\$10,000.00, a monthly pension of at least US\$1,500.00 and a Health Insurance Policy; and
- **-SRRV COURTESY** for former Filipinos and foreign nationals who have served in the Philippines as ambassadors and diplomats. The visa deposit is US\$1.500.00.

In 2013, the SRRV Courtesy program was expanded to include other groups of individuals such as honorary consuls, retirees of international organizations and former military officers. Applicants under SRRV Expanded Courtesy must be at least 50 years old, receiving a monthly pension of at least US\$1,000 and must remit a visa deposit of US\$1,500.00.

Principal SRRV Applicants are required to remit the visa deposit based on the SRRV option being applied for. A principal applicant may include in his application his spouse and children who are below 21 years old and unmarried, as his dependents. In cases that the Principal applicant will include more than two (2) dependents, an additional visa deposit of **US\$15,000.00** for each additional dependent must be remitted under the name of the Principal applicant. The visa deposit must be remitted from any bank abroad to PRA's designated bank. Kindly see the remittance instruction below:

Step 1: Proceed to your bank abroad that can process a SWIFT/wire/telegraphic transfer.

Step 2: Fill-out the transaction slip using the following bank information:

Bank Name: Development Bank of the Philippines

Swift Address: DBPHPHMM

Bank Address: Makati Ave. cor. Gil Puyat Ave., Makati City Philippines, 1200

**Intermediary Banks:** 

JP Morgan Chase Bank NY | Swift Code: CHASUS33

Citibank NA, NY | Swift Code: CITIUS33

**Account Name:** Philippine Retirement Authority

Address: 29/F Citibank Tower, Paseo de Roxas, Makati City, Philippines, 1200

**Account No:** 0405-027438-100

Step 3: Indicate the following in the remittance form as Remittance Purpose: SRRV Deposit of [Complete name of the Principal SRRV Applicant (as shown on the passport)].

Date of Birth, and

Passport Number.

## **REMINDERS:**

- -Bank Certificates are usually forwarded to PRA after 7-10 banking days from the date of receipt of remittance.
- -SRRV Applicant must shoulder all bank transfer frees. It is advised to add at least US\$30 to cover bank transfer fees that may be charged by intermediary banks.
- -A copy of the remittance transaction slip must also be submitted as a supporting document to the Bank Certificate.
- 6. Passport Biopage including previous visas in the Philippines;
- 7. **Application and Annual Fees -** This can be paid in cash (USD or Php) through a representative in the Philippines or should be remitted thru wire transfer to PRA's Land Bank Account. Kindly see the bank details below:

**Account Name: Philippine Retirement Authority** 

Dollar Account (US\$): 0054-0033-58

**Bank Name: Land Bank of the Philippines** 

**Branch Name: Buendia Branch** 

Bank Address: 5 Sen. Gil Puyat Avenue, Makati City, 1200 Philippines

Swift Code: TLBPPHMMXXX

Purpose:

Indicate the following information:

- -SRRV Application and Annual Fees Payment of (Complete Name of SRRV Applicant as shown on the passport),
- -Date of Birth, and
- -Passport Number.

Please be reminded of bank charges that must be shouldered by the retiree when paying thru telegraphic transfers. Land Bank of the Philippines has a US\$5.00 bank charge.

Remittance slip should be provided and subject for verification with PRA's Finance Division;

- 8. Additional Documents for different SRRV Options
  - a. SRRV Classic with Pension
    - Proof of Lifetime Pension at least US\$800.00/month for single applicants and US\$1,000.00/month for married applicants with dependents.
  - b. SRRV Courtesy (Retired Diplomats—specific high-level positions only—who served in the Philippines)

Certificate of Employment indicating position held and duration of employment

## c. SRRV Expanded Courtesy

- Proof of Qualification under SRRV Expanded Courtesy (ex. Proof of Military Service, Certificate of Employment from International Organizations recognized by DFA or other documents to be determined by PRA).
- **Proof of Lifetime Pension** must be currently receiving a lifetime pension of at least US\$1,000.00/month.

## d. SRRV Human Touch

- Medical Certificate on Pre-existing Medical Condition determination of qualification under SRRV Human Touch must be made by PRA.
- **Proof of Lifetime Pension** must be currently receiving a lifetime pension of at least US\$1,500.00/month.
- *Health insurance* acceptable and portable in the Philippines.
- For joining spouse and children, as dependents they need to submit and pay the following:
  - Accomplished and signed SRRV Application Form with Photo;
  - PRA Medical Certificate:
  - Police Clearance for Spouse and for children who are 18 years old and above;
  - Proof of Relationship (ex. Marriage Certificate for the spouse and Birth Certificate for the child):
  - Passport Copy with previous visas in the Philippines;
  - Application Fee of US\$300.00 for each joining dependent.

Please upload scanned copy or clear picture of your documents to <a href="https://bit.ly/srrvpreevaluation">https://bit.ly/srrvpreevaluation</a> for pre-evaluation by the Client Relations and Program Development Division (CRPDD).

For purposes of securing an EED, documents for SRRV Application which have not been apostilled/authenticated may be accepted. However, the same documents must have the apostille/authentication seal upon submission/filing of the SRRV Application.

In case the EED request will not be granted, the visa deposit may be refunded/repatriated to the applicant. The application and annual fees are also refundable; however, the amount of US\$200.00 will be deducted as PRA service/processing fee.

PRA enjoins SRRV applicants to finalize their travel itineraries only after receipt of their entry exemption documents and visas.

Applicants must still comply with the travel rules and restrictions and quarantine procedures set forth by the Inter-Agency Task Force for the Management of Emerging Infectious Diseases (IATF-EID) and subject to the maximum capacity of inbound passengers at the port and date of entry.

Before planning or proceeding with your trip to the Philippines, you are kindly advised to check for updates from relevant Philippine Government agencies on entry restrictions and COVID-19 safety protocols being implemented.

Should you require further assistance, please feel free to get in touch with us through <a href="mailto:EED\_srrvapplication@pra.gov.ph">EED\_srrvapplication@pra.gov.ph</a>.

Thank you and we look forward to receiving your application soon!

ATTY BIENVENIDO K. CHY General Manager/CEO