

The Special Resident Retiree's Visa (SRRV) is a special non-immigrant visa issued by the Bureau of Immigration of the Philippines, under the retirement program of the Philippine Retirement Authority (PRA). It is designed to attract foreign nationals and former Filipino citizens to live and retire long-term in the Philippines.

# SRRV BENEFITS

- Permanent residency in the Philippines
- Multiple entry and indefinite stay
- Exemption from:
  - Bureau of Immigration's Annual Reporting and the Alien Certificate of Registration (ACR) Identity Card
  - Bureau of Immigration Exit / Re-entry Permits
  - Customs duties and taxes for one-time importation of household goods and personal effects up to USD 7,000.00
  - Tax on pensions and annuities
  - Travel Tax
  - Separate work / student visa or permit
- PRA Newsletter subscription
- Discounts and privileges from PRA-accredited Merchant Partners
- Assistance in transacting with other government agencies
- PHILHEALTH Insurance Special Rate

# QUALIFIED APPLICANTS

Principal/s- 40 years old and above

- Foreign Nationals
- Former Filipino Citizens

## Dependent/s

Spouse – Legally married to the Principal Retiree

Children – unmarried and below 21 years old upon application

- Legitimate
- Legally adopted

# SRRV OPTIONS

## SRRV CLASSIC

An SRRV Option for the Principal retirees, pensioners or non-pensioners, who may opt to use the Visa Deposit/Requisite Dollar Time Deposit for investment purposes allowed under the SRRV program.

#### Visa Deposit

	50 years old and above	40-49 years old
Pensioner	USD 15,000.00	USD 25,000.00
Non-pensioner	USD 30,000.00	USD 50,000.00

 Proof of lifetime pension of atleast USD 800.00/month for single applicants and USD 1,000.00/month for applicants with dependents

# SRRV COURTESY for Foreign Nationals

An SRRV Option for the Principal retirees under special categories such as retired diplomats, officers of international organizations recognized by the Philippine Department of Foreign Affairs, retired military service members with existing ties to the Philippine government, and high achievers in academic, business, arts, culture, music, sports, including philanthropists.

### Visa Deposit

50 years old and above	40-49 years old	
USD 1,500.00	Pensioner	USD 3,000.00
	Non-pensioner	USD 6,000.00

# SRRV COURTESY for Former Filipinos

An SRRV Option for Filipino retirees that are naturalized in other countries and have not re-acquired Filipino citizenship.

#### Visa Deposit

50 years old and above	40-49 years old	
USD 1,500.00	USD 3,000.00	

# BASIC REQUIREMENTS

Below are the basic documents and fees required for an SRRV application. The PRA reserves the right to request additional documents and information to validate application:

#### FOR PRINCIPAL APPLICANTS

- 1. Original Passport with a valid Tourist Visa
  - Tourist visa (without restrictions) must be valid for at least 1 month while processing the SRRV. In cases where the tourist visa expires while the SRRV is being processed, the applicant must have it extended.
- 2. Accomplished PRA Application Form
- 3. Medical Certificate (issued within 6 months before submission)
- 4. Police Clearance from the country of origin or residence for the last 6 months (issued within 6 months before submission)
- 5. Bureau of Immigration Clearance Certificate (BICC)
- 6. National Bureau of Investigation (NBI) Clearance
  - For applicants who have stayed more than 90 days in the Philippines prior to submission of application documents

#### 7. Photos

• Eight (8) recent, high-quality, 2x2-inch pictures with a white background which must have been taken within three (3) months prior to submission of the SRRV Application.

- 8. PRA Processing Fee of USD 1,500.00 (or its equivalent amount in Peso)
- 9. Proof of Bank Certificate/ Inward Remittance of Visa Deposit
  - A visa deposit must be sent from any bank abroad to any of PRA's accredited banks.

#### **Accredited Government Bank**

#### Development Bank of the Philippines (DBP)

Indicate the following details in the remittance form as Remittance Purpose:

- SRRV deposit of (Complete name of Principal SRRV applicant as shown in the passport)
- Date of Birth
- Passport Number

DBP will provide PRA with a notarized bank certification within 7-10 working days after receiving the remittance.

#### **Accredited Private Banks**

- Philippine National Bank (PNB) All Branches
- Banco de Oro (Pacific Star and Cebu IT Park Branches only)
- KEB Hana Bank Manila Branch (Makati Ave. Cor Paseo De Roxas)
- Unionbank All Branches
- Bank of Commerce All Branches
- Shinhan Bank Manila Branch (RCBC Savings Corporate Center)

As a pre-requisite in opening an account in a PRA accredited private bank, send a request for a Letter of Introduction (LOI) from PRA through <a href="mailto:srrvwalkin@pra.gov.ph">srrvwalkin@pra.gov.ph</a> and provide the following details:

- Bank Name
- Branch Name and Address
- SRRV Option and Amount to be remitted
- Copy of Principal Applicant's passport bio page

Private banks will provide PRA with the bank certificate within 3-5 banking days from the remittance date

Visa deposit of USD 15,000.00 is required for each additional dependent in excess of two; except Former Filipinos

#### 10. PRA Annual Fee

• This fee is payable upon joining the program and every year thereafter as long as the retiree is a holder of the SRRVisa. This must be paid in cash (in USD or Php) at the PRA office or deposited into PRA's Land Bank of the Philippines account.

SRRV Classic	SRRV Courtesy Foreign Nationals	SRRV Courtesy Former Filipinos
USD 360.00 Principal + 2 Dependents	USD 100.00 Principal + 2 Dependents	USD 50.00 Principal + 2 Dependents
Additional USD 100.00 for each Dependent in excess of 2	Additional USD 10.00 for each Dependent in excess of 2	Additional USD 10.00 for each Dependent in excess of 2

# Additional Documents for Principal Retirees under Certain Circumstances

#### Pensioner

Proof of Lifetime Pension - at least USD 800.00/month for single applicants and USD 1,000.00/month for applicants with dependents.

#### Former Filipinos

Old Philippine Passport or Birth Certificate issued by the Philippine Statistics Authority.

### Retired Military Officers/ Diplomats from International Organizations

Proof of Qualification under SRRV Courtesy Foreign Nationals (e.g. Proof of Military Service, Certificate of Employment from International Organizations recognized by DFA or other documents to be determined by PRA).

# Supplementary Requirements for Applicants from PRA Identified Countries

- Birth Certificate
- National ID
- Social Insurance Record or Retirement Certificate

#### FOR DEPENDENT APPLICANTS

- 1. Original Passport with a valid Tourist Visa
- 2. Accomplished SRRV Application Form
- 3.Original PRA Medical Certificate (issued within 6 months prior to submission)
- 4.Original Police Clearance (and NBI Clearance, if necessary) for Spouse, and for children who are 18 years old and above
- 5. Bureau of Immigration Clearance Certificate (BICC)
- 6.Apostilled/Authenticated Proof of Relationship (e.g. Marriage Certificate for the Spouse and Birth Certificate for the child)
- 7. Photos (8pcs, 2x2 inch)
- 8. Application Fee of USD 300.00 for each joining dependent

Spouse and Children can be included as dependents on the initial application or added after the Principal applicant has an approved SRRVisa.

All documents issued outside the Philippines must be translated into English (if not already in English), and either Apostilled by the appropriate government authority or authenticated by the Philippine Embassy or Consular Office.



**Expanded SRRVisa Program** 



Philippine Retirement Authority Official



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